

***BY-LAWS***  
***of***  
***THE BALTIMORE COIN CLUB, INC.***

*Founded March 19, 1935*  
*Incorporated May 1936*  
**Reincorporated January 27, 2003**

**Adopted August 7, 2003**  
**As Amended April 5, 2012, September 1, 2022**

**ARTICLE I: Membership**

**Section 1:** Any person 18 years of age or over may become a member upon a vote taken by a show of hands or voice vote, having at least two-thirds of the votes in favor. The prospective member must leave the room during the discussions and voting process. This election may be held at any regular club meeting at which a quorum is present. A member may be dropped from the club rolls by a secret ballot election having at least two thirds of the votes in favor. This election may be held at any regular club meeting at which a quorum is present. A member may also be dropped for non-payment of dues pursuant to Article VI, Section 3.

**Section 2:** All applicants must appear in person at at least one meeting before applying for membership and must apply by the third meeting before being elected to the membership, unless excused by vote.

**Section 3:** Any person who has rendered notable services to the club or to the field of numismatics may be elected to honorary membership by a vote of the club members, having less than three votes against. This election may be held at any regular club meeting at which a quorum is present.

**Section 4:** All new members will be given a copy of the Club's Articles of Incorporation and Bylaws by the Club's secretary.

**Section 5:** Successive numbers shall be assigned each member upon election, and no number previously assigned will be reassigned.

**Section 6:** Any member other than a junior member who has been a member in good standing for at least five years may attain life membership by paying one time dues in the amount of Four Hundred Dollars (\$400) in the case of a member who is under the age of forty-five years, Two Hundred Dollars (\$200) in the case of a member who is between the ages of forty-five years and sixty-four years, and One Hundred Dollars (\$100) in the case of a member who is sixty-five years of age or older. Life members shall not be required to pay any additional dues and shall have the same rights and privileges as other members.

## **ARTICLE II: Directors**

**Section 1:** The affairs of the club shall be overseen by its board of directors, consisting of four directors. Directors shall be members. The persons serving as directors shall also be the officers of the club and shall be nominated and elected as set forth in Article III, Sections 7 and 8.

## **ARTICLE III: Officers**

**Section 1:** The elected officers of this club shall be a president, vice-president, treasurer, and secretary. Should the position of secretary and treasurer be held by the same member, then an additional member shall be elected to the board of directors.

**Section 2:** The position of secretary and treasurer may be held by the same person at the discretion of the Club.

**Section 3:** The president shall preside at all meetings and in his absence, the duty shall fall on the vice-president, but should both the president and vice-president be absent, a president pro tem shall be selected by the members attending.

**Section 4:** The vice-president shall assist the president in every way when called upon to do so, and shall preside at meetings in the president's absence. In the event the office of president becomes vacant from any cause, the vice-president shall become president for the unexpired term.

**Section 5:** The secretary shall keep a true written record of all transactions of the Club, shall report the minutes of the previous club meeting at the next meeting, provide copies of the Club articles and bylaws to all new members and shall conduct such correspondence of the Club as may be necessary.

**Section 6:** The treasurer shall collect all monies due the Club call for payment of dues at least two weeks before the annual meeting, pay out monies only on order of the Club, present at each meeting a complete report of the financial condition of the Club, and of the Club's transactions, and shall also render a report of all receipts and disbursements made by him during the Club year at the meeting when the annual election of directors and officers is conducted. The president or the members may at any time and from time to time cause an audit to be conducted of the transactions and reports of the treasurer by a committee of at least two (2) members.

**Section 7:** The president shall appoint a nominating committee at least two meetings before the annual election, such committee to place before the Club nominations for directors /officers not later than one meeting before the election. Nominations may also be made from the floor on the night of the election.

**Section 8:** All officers shall be elected by a majority vote at the annual election which shall be the first meeting in March each year, and will assume their offices at the next meeting.

**Section 9:** In the case of a vacancy in any office except president, the Club shall elect a member in good standing to serve for the remainder of the term.

## **ARTICLE IV: Revenues**

The revenues of this club shall be derived from annual dues, donations and such other sources as the members may approve, provided that revenue raising measures shall not subject the club to liability for any income tax or threaten the tax exempt status of the club.

## **ARTICLE V: Meetings**

**Section 1:** The regular meetings of this club shall be held on the first and third Thursdays of each month, and shall begin at 8 p.m. Regular meetings shall not be held on national holidays or on dates when inclement weather shall cause the closing of the Baltimore City public schools.

**Section 2:** Special meetings may be called at any time by vote of a majority of the members present.

**Section 3:** Twelve (12) or more members in good standing shall constitute a quorum for the transaction of business and election of directors and officers. Unless otherwise provided by these bylaws, a majority vote of the members in attendance, provided that there shall be a quorum, shall be required and shall suffice to approve any action. Directors and officers shall be counted in determining a quorum.

## **ARTICLE VI: Dues**

**Section 1:** The dues of this club shall be twenty dollars (\$20) per year, payable to the treasurer in advance for active membership.

**Section 2:** All applicants admitted during the first six months of the club year shall pay the full amount of dues as above; all applicants admitted during the last six months of the club year shall pay one-half of the amount specified above as due for the balance of the current club year.

**Section 3:** Any member who fails to pay dues before June 1 in any club year shall be liable to suspension. The treasurer shall send a final bill in October of each year to all members still in arrears. At a regular meeting in February, the treasurer shall notify the Club of the names of any members still in arrears. All members whose dues are not paid by the last meeting before the annual meeting shall automatically be dropped from the rolls.

**Section 4:** Any former member may be reinstated to the Club upon payment of the dues, if owed, for the year during which membership ceased and for the current year.. A reinstated member shall regain his or her former membership number.

## **ARTICLE VII: Expenses, Property and Records**

**Section 1:** No officer, committee or member shall incur any expense in the name of the Club unless the same has been authorized by the members, except that the president, vice president, secretary, or treasurer may incur any necessary expense for postage, printing, etc. for their offices without prior consent.

**Section 2:** All officers, at the expiration of their term of office, shall deliver to their successors all books, papers, monies or other property of the Club which may be in their possession.

**Section 3:** The board of directors shall cause the records and property of the Club to be properly maintained, organized and safeguarded.

## **ARTICLE VIII: Junior Membership**

Persons making application for junior membership must be at least 10 years old, and under the age of 18 years old. The applicant must be sponsored by a parent, relative or friend in good standing. Junior members under the age of 16 must be accompanied by an adult member to the meetings. A junior applicant must be voted on by regular voting procedures. Junior members will not be permitted to vote or to put coins in the auction because of their age, but they are encouraged to purchase coins at the auction. The dues for a junior member shall be one-half that for the senior member.

## **Article IX: Amendments**

These bylaws may be altered or amended at any time by a majority vote of the members in good standing present at any regular meeting at which a quorum is present provided notice of such intention is made known to all members in attendance at the preceding regular meeting.

**Approved : August 7, 2003**

**Amended: April 5, 2012, September 1, 2022**